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Pricing Statement Dated 9 July 2021

Al Yah Satellite Communications Company PJSC

(a United Arab Emirates Public Joint Stock Company)

**Global Offering of 975,908,106 Shares
Offer Price: AED 2.75 per Share**

Issuer:	Al Yah Satellite Communications Company PJSC
Offer Price:	AED 2.75 per Share
Number of Shares in the Global Offering ¹ :	975,908,106
Number of Shares held by Mamoura Diversified Global Holding PJSC after completion of the Global Offering:	1,463,862,159
Estimated net proceeds to Mamoura Diversified Global Holding PJSC (after deduction of aggregate underwriting commissions and discretionary fees paid):	AED 2,616,653,609.21
Aggregate underwriting commissions and discretionary fees ² :	AED 67,093,682.29
Closing Date:	14 July 2021
ADX Share Trading Symbol:	YAHSAT
Shares ISIN:	AEA007501017

¹ Represents 40 per cent. of Al Yah Satellite Communications Company PJSC's share capital.

² Discretionary fees are payable at the sole and absolute discretion of Mamoura Diversified Global Holding PJSC. Assumes payment of discretionary fees in full.