

Key Dates for the IPO

EVENT	DATE
ITF Announcement	21 June 2021
Price Range Announcement	27 June 2021
UAE Retail and Eligible Employees Offering (i.e. First Tranche and Third Tranche) Subscription Start Date	27 June 2021
Qualified Investor (i.e. Second Tranche) Subscription Start Date	27 June 2021
UAE Retail and Eligible Employees Offering (i.e. First Tranche and Third Tranche) Subscription Closing Date	6 July 2021
Qualified Investor (i.e. Second Tranche) Subscription Closing Date	8 July 2021
Announcement of Final Offer Price and Final Offer Size	9 July 2021
Expected transfer of shares to successful subscribers	13 July 2021
Expected date of Listing	14 July 2021
Refunds for UAE Retail and Eligible Employees Offering (i.e. First Tranche and Third Tranche)	15 July 2021

In this document, references to “the Company” and “Yahsat” refer to Al Yah Satellite Communications Company PJSC.

Investor FAQs

1. When is the IPO happening?

The subscription period has started on 27 June 2021 and will close on 6 July 2021 for retail investors and eligible employees and 8 July 2021 for qualified investors. The final offer price of the shares and the final offer size is expected to be determined and announced on 9 July 2021.

2. Can I subscribe to this IPO?

There are three separate tranches in the offering – please see question 7 below for a summary of each tranche.

You should discuss your eligibility for a particular tranche with your investment / financial advisor. If you are eligible (see question 7), then you can subscribe through one of the relevant channels. First and Third Tranche applications are made via one of the Receiving Banks – First Abu Dhabi Bank PJSC or Abu Dhabi Commercial Bank PJSC. Second Tranche applications are made via the book-building process (see question 8).

3. Who are the promoters / founders of the Company?

The Company’s sole shareholder is Mamoura Diversified Global Holding PJSC (previously known as Mubadala Development Company PJSC), a wholly owned subsidiary of Mubadala Investment Company PJSC (Mubadala).

We refer to Mamoura Diversified Global Holding PJSC as the “Founder” or the “sole shareholder” elsewhere in this document.

4. What is the activity of the Company?

Yahsat is a leading fixed and mobile satellite solutions services operator offering integrated satellite communications solutions to over 150 countries across Europe, the Middle East, Africa, South America, Asia, and Australasia.

Yahsat's fleet of five satellites reaches more than 80% of the world's population, enabling critical communications including broadband, video broadcasting, backhauling and mobile voice and data solutions. Yahsat provides a wide range of C, Ku, Ka, and L-band solutions for land, maritime and aero platforms to consumers, governments, and enterprises. Our businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes), YahLink and Yahlive.

In 2020, Yahsat commenced construction of T4-NGS, the next generation telecommunications system for Thuraya, which is due to be in service by 2024.

5. What is the minimum subscription?

The minimum subscription has been set at AED 10,000 for retail investors (i.e. subscribers in the First Tranche). The minimum subscription has been set at AED 500,000 for qualified investors (i.e. subscribers in the Second Tranche).

The minimum subscription has been set at AED 5,000 for eligible employees (i.e. subscribers in the Third Tranche).

6. What is the maximum subscription?

No limit for maximum amount has been set.

7. Who is eligible to participate in the IPO?

First Tranche Applicants:

- **Individual Subscribers**
Natural persons (including Qualified High Net Worth Individual Subscribers (as described under the Second Tranche) who do not participate in the Second Tranche) who hold a NIN with the ADX and have a bank account in the UAE (except for any person who is resident in the United States within the meaning of the US Securities Act 1933, as amended (the US Securities Act)). There is no citizenship or residence requirement in order to qualify as an Individual Subscriber. Minors are permitted to apply for offer shares in accordance with the procedures applied by the Receiving Banks and the laws in force in this regard.
- **Other investors**
Other investors (companies and other forms of establishment) who do not participate in the Second Tranche that hold a NIN with the ADX and have a bank account in the UAE (except for any person who is resident in the United States within the meaning of the US Securities Act, as amended).

Second Tranche Applicants:

Juridical persons capable of making investments on their own, and who satisfy any of the following conditions:

- the federal government of the UAE and governments of each Emirate in the UAE, governmental entities, institutions and authorities and companies wholly owned by any of them; or
- foreign governments, and their entities, institutions and authorities or entities wholly owned by them; or
- international organizations and entities; or
- bodies licensed by the Authority or similar regulatory bodies; or
- legal persons who, as of the date of their last financial statements, satisfy at least two of the following requirements:

- total assets are valued at AED 75,000,000 (seventy-five million UAE dirhams);
- generate net annual revenues of AED 150,000,000 (one hundred fifty million UAE dirhams);
- have net worth or paid-up capital with a minimum of AED 7,000,000 (seven million UAE dirhams),

and who in each case satisfy certain other requirements set out in the prospectus.

Qualified High Net Worth Individual Subscribers

Natural persons who have been approved by the Company and the Founder, in consultation with the Joint Lead Managers (excluding HSBC Bank Middle East Limited), and:

- who are certified by the Authority or a similar regulatory authority to conduct any tasks associated with financial activities or services; or
- who fulfil the following conditions:
 - have a net worth, excluding his or her principal residence, amounting to at least AED 4,000,000 (four million UAE dirhams);
 - have an annual income of not less than AED 1,000,000 (one million UAE dirhams); and
 - undertakes that he or she has the sufficient knowledge and experience in the field of the relevant investment and its risks, or that he or she is represented by an entity licensed by the Authority in a manner that does not contravene the terms of its licensing.

Third Tranche Applicants:

Restricted to certain employees and directors of Mubadala Investment Company PJSC, the Company and their respective group companies.

Additionally, all investors must hold a valid ADX Investor Number (NIN) in order to subscribe to the IPO.

8. How can I place orders in Book-building?

Please contact one of the Joint Global Coordinators, Joint Bookrunners or Receiving Banks (as listed below) who can advise you on the process to invest.

- Joint Global Coordinators: Merrill Lynch International, First Abu Dhabi Bank PJSC and Morgan Stanley & Co. International plc
- Joint Bookrunners: Abu Dhabi Commercial Bank PJSC, EFG Hermes UAE Limited and HSBC Bank Middle East Limited
- Lead Receiving Bank: First Abu Dhabi Bank PJSC
- Receiving Bank: Abu Dhabi Commercial Bank PJSC

9. What are the documents required for Book-building?

Please contact your banking relationship manager, or the Joint Global Coordinators or the Joint Bookrunners (see question 8).

10. Is the allocation of my subscribed amount guaranteed?

The number of shares you receive will depend on the outcome of the book-building process, final pricing, final offer size and allocation decisions taken by the Company, the Founder, and the Joint Global Coordinators.

Investors in the First Tranche will be allocated shares pro-rata to their application. Investors in the Second and Third Tranche will be allocated in a discretionary manner.

11. What is the paid up capital of the Company? How much of the capital will be offered in the IPO? Are these new shares, or are the existing shareholders' selling shares?

The Company's paid-up share capital is AED 2,439,770,625 divided into 2,439,770,625 shares with a nominal value of AED 1.00 per share. All of these shares are currently held by the Founder.

Only existing shares held by the Founder are being offered for sale; no new shares are being issued as part of the Offering. Total shares of up to 975,908,106 (nine hundred seventy-five million nine hundred eight thousand one hundred six) at a nominal value of AED 1.00 are being offered to the public. Up to 40% of the Company's shares which are owned by the Founder are expected to be offered in the IPO. The Founder will retain the remaining shares.

12. What will the Company do with the proceeds of the IPO?

All of the net proceeds of the Offering will be received by the Founder. The Company will not receive any proceeds from the Offering.

13. How do I obtain a ADX Investor Number (NIN)?

- Through the Sahmi digital platform (for Emirates ID card holders)
- Through accredited brokerage firms
- Through customer service offices at all branches of the Abu Dhabi Securities Exchange

Required documents include:

- **UAE Nationals:** valid copy of Emirates National ID
- **UAE Residents:** valid copy of Emirates National ID and Passport
- **Non-UAE Residents:** valid copy of the passport

More information can be found on the ADX website at:

<https://www.adx.ae/English/Pages/MarketParticipants/Investors/default.aspx>

14. On day of listing of the shares on ADX, where I can see the trading price of the shares?

Investors can see the price information of the Company on ADX website and the ADX mobile app, and also with their trading members and third-party data vendors.

15. On first day of listing, what will be the opening price?

For the first day of listing, the final offer price is considered as the opening price.

16. On first day of listing, how can I sell shares obtained from the IPO process?

Investors that have been successfully allocated shares will receive those shares in their indicated ADX NIN account, provided shares have been paid for. Investors are able to then sell these shares as per normal market practice during business hours of the ADX

17. When will I be able to sell my shares?

Shares in the Company will be available to buy and sell from the first day of trading, which is expected to be 14 July 2021.

18. Why is the Abu Dhabi Securities Exchange (ADX) the chosen market for the IPO?

Being an Abu Dhabi-headquartered company, with its Founder being one of the largest Abu Dhabi government entities, the ADX was a natural choice as a listing venue. Additionally, the ADX gives the Company exposure to the region's large community of sophisticated investors, whilst still being able to attract international capital.

19. What is the valuation of the Company?

The announced price range indicates a valuation range of AED 6,221,414,175 to AED 7,441,299,308. The final valuation will be determined following the pricing announcement, expected on 9 July 2021.

20. What is the Dividend Policy of the company? Is the dividend guaranteed?

The Company's ability to pay dividends is dependent on a number of factors, including the availability of distributable reserves and the Company's capital expenditure plans and other cash requirements in future periods, and there is no assurance that the Company will pay dividends or, if a dividend is paid, what the amount of such dividend will be.

Subject to the foregoing, the Company intends to pay a dividend of U.S.\$105 million relating to its financial performance in the year ended 31 December 2021. 50% of this dividend would be paid to the Founder in 2021 before the date of allocation of shares in the Offering, reflecting the period in which it was a 100% Shareholder of the Company. The remaining 50% will be paid in 2022 on a pro rata basis to all shareholders at the relevant record date. The dividend is expected to increase in each subsequent fiscal year, subject to consideration by the Board of the cash management requirements of its business for operating expenses, interest expense, and anticipated capital expenditures. In addition, the Board would also consider market conditions, the then current operating environment and its outlook for the business. Any level or payment of dividends depends on future profits and the business plan of the Company, among other factors, at the discretion of the Board.

21. Who will be the key management team of the Company?

Name	Position
Ali Al Hashemi	Group CEO
Andrew Francis Cole	Group CFO
Adnan Al Muhairi	Group CTO
Farhad Khan	Group CCO
Amit Somani	Group CSO
Muna Al Muhairi	Group Chief Human Capital and Administration Officer
Khalid Al Kaf	Group COO
Eisa Al Shamsi	General Manager, YGS
Sulaiman Al Ali	Thuraya CEO
Paul David Andrews	Group General Counsel

For further information, please visit <https://www.yahsat.com/IPO>

22. Who will sit on the Company's Board at Listing?

Name	Nationality	Capacity
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Musabbeh Helal Musabbeh Ali Al Kaabi	UAE	Chairman of the Board of Directors & Independent Non-Executive Board Member
Rashed Ahmed Salem Alghanah Al Ghafri	UAE	Independent Non-Executive Board Member
Tareq Abdulraheem Ahmed Rashed Al Hosani	UAE	Independent Non-Executive Director
Masood Mohamed Mohamed Sharif Mahmood	UAE	Non-Executive Director
Badr Salim Ahmad Sultan Alolama	UAE	Independent Non-Executive Director
Peng Xiao	UAE	Independent Non-Executive Director
Gaston Urda	Argentina	Independent Non-Executive Director
HE Maryam Eid Khamis AlMheiri	UAE	Independent Non-Executive Director
Adrian Georges Steckel	USA, Mexico, France	Independent Non-Executive Director

23. Is this IPO Sharia compliant?

The Offering has been declared Sharia compliant by the Internal Sharia Supervision Committee of HSBC Bank Middle East Limited

IMPORTANT NOTE - QUESTIONS 23 TO 31 RELATE ONLY TO THE UAE RETAIL AND THE ELIGIBLE EMPLOYEE OFFERING (I.E. FIRST AND THIRD TRANCHES OF THE OFFERING). PLEASE REFER TO QUESTION 7 FOR A SUMMARY OF THE ELIGIBILITY CRITERIA FOR THE FIRST AND THIRD TRANCHES.

24. How can retail investors subscribe for shares?

Two ways for individual/retail investors/eligible employees to subscribe to the IPO:

- a. E-Subscription through FAB and ADCB channels
- b. Visit designated branches of FAB and ADCB.

For further details, please refer to prospectus at www.yahsat.com/IPO

25. When is the latest time I can subscribe to the offer?

- a. Subscriptions at the Receiving Bank made by cheque will close on 4 July 2021 at 12:00pm(midday)
- b. FAB and ADCB E- subscriptions will be closed on 5 July 2021 at 12.00pm (midday)
- c. Subscription at Receiving Bank branches through account transfer will be closed on 6 July 2021 at 1.00pm

26. How can I make E-subscription through FAB?

A. FAB E-Subscription

FAB E- Subscription will be available from 8.00am on 27 June 2021 to 12.00pm (midday) on 5 July 2021

Subscribers choosing the FTS/ SWIFT/ FAB Internet Banking will be required to transfer

Subscription amount:

- (i) (INSIDE UAE)
Online Transfer via UAE FTS Payment/ FAB online/mobile banking - Steps
Please use "Payment Purpose Code" as "IPO".

Subscriber to remit funds, first, in full without deduction of any Foreign Bank charges.

Please mention "NIN Number, Broker Name and mobile Number under "Remittance Instructions" field or "Remarks"

- (ii) (OUTSIDE UAE)
SWIFT Payment Steps
Select Payment message MT103

Capture in Field 70 relevant "NIN Number, Broker Name, mobile number and number of shares applied"

IMPORTANT NOTE: Last Day for receiving FTS/ SWIFT/FAB Internet Banking remittances is 5 July 2021 at 12:00pm. Please note that, if the funds are received after the cut-off date and time, the same will be rejected and returned. Please allow 12 to 24 hours for the funds to be transferred to the beneficiary account. Please schedule your subscription early accordingly.

- (iii) Details for subscription funds transfer:

BANK NAME: First Abu Dhabi BANK PJSC

IBAN: _ AE71035403100000001097

Beneficiary Account Name: Al Yah Satellite Communications Company PJSC

Currency: AED

Account Number: _403100000001097

SWIFT Code: NBADAEAASSD

Upon transferring the funds to the FAB account provided above, access <https://www.bankfab.com/en-ae/cib/iposubscription> and download subscription application, fill in all the details, affix signature, scan the subscription application and save. Access <https://www.bankfab.com/en-ae/cib/iposubscription>, fill in the details in FAB web page and download subscription application fill in the details, and update details on the webpage and upload below listed documents, as applicable, and submit.

- Filled and signed subscription application form.
- Copy of NIN.
- Copy of Emirates ID or passport.
- Copy of the payment acknowledgement.
- Copy of trade License for corporate bodies.

In case of any issues or support, please contact at email to: IPO.online@bankfab.com, attaching the above documents.

In case the details or supporting documents provided are insufficient/incorrect and/or payment is not received in full, the application for subscription will be rejected and notified to the subscriber and amount remitted (if any) will be refunded to the subscriber.

B. Abu Dhabi Commercial Bank – E-Subscription (Available only for ADCB customers)

Please submit the subscription by visiting through ADCB link: <https://adcb.com/yahsat>

27. Will UAE retail investors (i.e. First Tranche) and eligible employee investors (i.e. Third Tranche) be part of the book-building / price setting process?

No, a price range has been published as part of the Offering (please refer to question 18), and the final offer price is expected to be determined by the Company, the Founder and the Joint Global Coordinators on 9 July 2021.

28. In case of over-subscription of the UAE Retail Offering (i.e. first tranche), how many shares will I receive?

In case of over-subscription of the UAE Retail Offering, shares will be allocated to UAE retail offer subscribers pro rata to their subscription application amount based on the final offer price, and the excess subscription proceeds (if any) will be refunded to the subscriber.

29. If I do not receive the full allocation of my subscription, what is the process of refund?

The surplus amount and any accrued interest, if any, will be returned to the subscriber's account through which the payment of the original application amount was made or by manager cheque for those who have paid by a manager cheque.

30. How long will it take to process the refunds?

Depending on the method of payment of the original application, we expect subscribers to receive refunds within five working days from the date of allocation.

31. How can I get leverage?

Please call your banking relationship manager to discuss.

32. List of Participating Branches:

A. First Abu Dhabi Bank:

S.No	Branch name	Branch Location-Area	Customer Timing	IPO Subscription Timings	Branch Address	Contact person Name and telephone+ Mobile No. (for internal use only)
1	Business Park, Abu Dhabi	Abu Dhabi	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs.	Khalifa Park Al Qurm, PO BOX:6316	Abdul Salam Alzabidi 050-4912004
2	Oud Al Toubah	Al Ain - Abu Dhabi	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs.	Al Ain Oud Al Toubah (LFGB) PO BOX:18781	Walid Mahmoud Eissa 050-6297254
3	FAB One Tower	Abu Dhabi	08: am to 03:00 pm (Sat- Thur)	8 am to 1 pm - Sat - Thurs	Intersection of Shaikh Khalifa street and Baniyas street, PO BOX:2993	Yassin El Kaoutar 050-5729552
4	Al Batin	Abu Dhabi	08: am to 03:00 pm (Sat- Thur)	8 am to 1 pm - Sat - Thurs	Street No. 9 - Next to Bateen Bus Terminal and Al Bateen Mall; PO BOX:7644	Maittha Al Shehhi +971 2 410 6239
5	Sheikh Rashid Road Branch	Abu Dhabi	08: am to 02:00 pm (Sat- Thur)	8 am to 1 pm - Sat - Thurs	Airport Street – Ramy Hotel Building – Abu Dhabi	Amir Abbas Gadalla 050 5324518
6	Bur Dubai	Dubai	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Abdulla Al Rostamani Building, Khalid Bin Walid Road, Bur Dubai; PO BOX:115689	ABM Zainab Almaazmi +971 4 565 950 Mob: 0503766333
7	Sheikh Zayed Rd.	Dubai	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	ALQUZE NEXT TO GOLDEN DAIMOND ; PO BOX:52053	ABM Ebtissam Moustapha +971 4 371 0108 Mob: 0506566008
8	Jumeirah Branch	Dubai	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Link International Building, Jumeirah Beach Road Umm suqeim	Amin Al Hindi +971 4 565 9511 Mob: 0556062272
9	Deira Branch (ABS)	Dubai	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Abu Baker Al Siddique Rd, Deira	Huda E Ahmed +971 4 607 5200 Mob: 0507593933 Asiya Patel Mob 050-8289650
10	Jabal Ali Branch	Dubai	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Near Gate No.5, Adjacent to Dubai Chamber Office	Mohsin Al Khalissan +971 4 565 9711 Mob: 0502112421
11	RAK (LNBAD)	RAK	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	FAB RAK (LNBAD) Corniche Al Qawasim Road Near to NMC Royal Medical Center , RAK	ABM – Mohmoud Chaikha +971 7 205 2302, Ext. 62302 Mob: 0582225555
12	Fujairah	Fujairah	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Opposite to Plaza Theatre Hamdan Bin Abdulla street; PO BOX:79	ABM - Amani Salem TEL 09- 2018812 Ext. 60812 Mob: 050-6553443
13	Sharjah	Sharjah	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Al Reem Plaza, Ground floor Buheira Corniche, Sharjah; PO BOX:1109	ABM – Fahad Albaiti TEL 06- 5170501 Ext. 60501 Mob: 055-2007928
14	Umm al-Quwain	UAQ	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Building No 211, King Faisal Road Al Maidan Area, Umm Al Quwain; PO BOX:733	ABM - Huda Aldhuhouri TEL 06- 7010634 Ext. 64634 Mob: 055-9968882
15	Ajman	Ajman	08: am to 02:00 pm (Sat- Wed) 08:00 am to 01:00 pm (Thu)	8 am to 1 pm - Sat - Thurs	Lulu Center, Al Ittihad street, Downtown, Ajman	ABM – Rashed Albaloooshi TEL 06 -7010540 Ext. 64540 Mob: 0506106744

B. Abu Dhabi Commercial Bank:

S.No	Branch name	Branch Location-Area	Branch Customer Timing	IPO Subscription Timings	Branch Address
1.	Khalidiya Tower Branch	Abu Dhabi	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Corniche Road, Opp Emirates Palace Hotel P.O.Box: 59919 Abu Dhabi
2.	ADNEC	Abu Dhabi	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	AD-1 Tower, ADNEC AREA P.O.Box: 939 Abu Dhabi
3.	Dalma Mall	Abu Dhabi	10:00 AM - 09:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Dalma Mall- 1st floor - Mussafah
4.	Shahama Branch	Abu Dhabi	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Dubai Abu Dhabi Road, Near Bani Yas Coop P.O.Box: 76122
5.	Hazza Bin Zayed Stadium Branch	Abu Dhabi, Al Ain	08:00 AM - 07:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Hazza Bin Zayed Stadium, Al Ain
6.	Zayed Town Branch	Abu Dhabi, Al Dhafra Region	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Zayed Town Main Street, Near Zayed Town Court P.O.Box: 50013 Zayed Town
7.	Al Riggah Branch	Dubai	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Al Riggah Road, Near Al Riggah Metro-Station P.O.Box: 5550
8.	Business Bay Branch	Dubai	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Business Bay, Al Khaleej Al Tejari, Dubai, Nearest landmark-Business bay metro station
9.	Al Zahiya City Centre Branch	Sharjah	10:00 AM - 09:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Sheikh Mohammed Bin Zayed Street, Al Zahia City Centre, Ground level, near Entrance A, P.O.Box: 23657
10.	Ajman	Ajman	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Al Ittihad Street, Near Lulu centre P.O.Box: 1843
11.	Umm Al Quwain	UAQ	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Nesto Hypermarket King Faisal Street P.O.Box: 214 Umm Al Quwain
12.	Ras Al Khaimah	RAK	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Al Naeem Mall, New central business district P.O.Box: 1633
13.	Fujairah	Fujairah	08:00 AM - 03:00 PM Saturday to Thursday	08:00 AM - 01:00 PM Saturday to Thursday	Hamed Bin Abdulla Street, Near ADNOC P.O.Box: 770

For more information about the Company's IPO, please visit <https://www.yahsat.com/IPO>

GLOSSARY

ADX: Abu Dhabi Securities Exchange

Authority: The UAE Securities and Commodities Authority, also referred to as the SCA

First Tranche: Please refer to question 7. The First Tranche is also referred to as the UAE Retail Offering

Founder: Mamoura Diversified Global Holding PJSC, a wholly owned subsidiary of Mubadala Investment Company PJSC. Also referred to as the “sole shareholder”

Joint Bookrunners: Abu Dhabi Commercial Bank PJSC, EFG Hermes UAE Limited and HSBC Bank Middle East Limited

Joint Global Coordinators: Merrill Lynch International, First Abu Dhabi Bank PJSC and Morgan Stanley & Co. International plc

Listing: The admission of the Company’s shares to trading on ADX

NIN: ADX Investor Number

Offering: The offer of the Company’s shares for subscription by potential investors pursuant to the First, Second and Third Tranches

Qualified Investor Offering: Please refer to question 7. The Qualified Investor Offering is also referred to as the Second Tranche

Receiving Banks: First Abu Dhabi Bank PJSC and Abu Dhabi Commercial Bank PJSC

Second Tranche: Please refer to question 7. The Second Tranche is also referred to as the Qualified Investor Offering

Third Tranche: Please refer to question 7. The Third Tranche is also referred to as the Eligible Employees Offering.

UAE Retail Offering: Please refer to question 7. The UAE Retail Offering is also referred to as the First Tranche